

UNOFFICIAL TRANSLATION
The Hebrew Version Is The Binding Version

**Oil Refineries Ltd
("The Company")**

January 29, 2020

Attn.
The Tel-Aviv Stock Exchange Ltd
By Magna

Attn.
Israel Securities Authority
By Magna

Dear Sir or Madam,

Re: **Supplementary Immediate Report - Agreement with Leviathan Partnership**

Further to the Company's report dated December 15, 2019 concerning signature of an agreement with the partnership that owns the leases in the Leviathan gas reservoir about the flow of condensate to the EAPC pipeline and its dilution with crude oil that flows to the Company's facilities (ref. no. 2019-01-120985), the Company announces that on January 29, 2020 the agreement came into effect. It is clarified that there is no certainty as to the volume of condensate that will flow under the agreement.

Oil Refineries Ltd.
Adv. Eli Mordoch,
Corporate Secretary

Disclaimer

The English reports on this website are partial translations or extracts of some of the Company's reports filed in Hebrew with the Israel Securities Authorities and the Tel-Aviv Stock Exchange Ltd. They do not necessarily contain all the information included in the Hebrew reports. These translations are for convenience purposes only, and solely the original Hebrew reports are binding.