

Convenience Translation
The Hebrew version is the binding version

Oil Refineries Ltd.
(“the Company”)

June 15, 2020

Re: Precondition Met for Full Early Repayment of the Company’s Debentures (Series D)

Following on the Company’s immediate report of June 11, 2020 (ref. no. 2020-01-052924) concerning the Company’s decision on the full and contingent early redemption, on the Company’s volition, of the balance of Debentures (Series D), the Company hereby announces that the precondition has been met for full early repayment¹ which will be carried out on June 30, 2020, in accordance with the said report.

Oil Refineries Ltd.
By: Eli Mordoch, Adv.
Corporate Secretary

¹ For information on expansion of the Company’s Debentures (Series E) by way of private placement – see the Company’s reports of June 14, 2020 and June 15, 2020 (ref. no. 2020-01-053098 and 2020-01-053569, respectively).

Disclaimer

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