

Convenience Translation  
The Hebrew version is the binding version

**Oil Refineries Ltd.**  
**("The Company")**

March 29, 2020

Attn.  
The Securities Authority  
Via Magna

Attn.  
The Tel-Aviv Stock Exchange Ltd.  
Via Magna

Dear Sir or Madam,

Re: **Immediate Report – Update on Injunction Concerning Temporary Permit**

This report follows the Company's reports dated February 17, 2020 (ref. no. 2020-01-013990), February 25, 2020 (ref. no. 2020-01-016351) and March 9, 2020 (ref. no. 2020-01-022632) concerning non-renewal of the temporary permit of Gadiv Petrochemical Industries Ltd ("Gadiv") under the Business Licensing Law for the transport of materials through an underground pipeline between Gadiv and the port ("the Temporary Permit" and "the Pipeline", respectively) and the administrative petition filed by the Company on the matter.

The Company announces that on March 28, 2020 the court ruled that the Haifa Municipality must renew the Temporary Permit, if Gadiv complies with the conditions set by the Ministry of Environmental Protection for the renewal of flow through the Pipeline. In this connection it is noted that the Ministry of Environmental Protection established conditions for flow through the Pipeline in February 2020 and Gadiv has complied with them from when they were set and continues to comply with them today, and accordingly continues to operate the Pipeline and the flow through it.

The court's ruling was handed down as a "temporary ruling" based on the case documents without a hearing of the parties, on account of the emergency arrangements under which the courts are operating.

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Oil Refineries Ltd.  
Eli Mordoch, Adv.  
Corporate Secretary

**Disclaimer**

The English reports on this website are partial translations or extracts of some of the Company's reports filed in Hebrew with the Israel Securities Authorities and the Tel-Aviv Stock Exchange Ltd. They do not necessarily contain all the information included in the Hebrew reports. These translations are for convenience purposes only, and solely the original Hebrew reports are binding.