

Convenience Translation  
The Hebrew version is the binding version

## 'ilA-' Rating for Issuing Up to NIS 150 Million Par Value in Debentures as an Expansion of Series L

S&P Maalot hereby announces its 'ilA-' rating for up to NIS 150 million par value in debentures to be issued by Oil Refineries Ltd. (ilA-/Negative) as an expansion of Series L. Proceeds from this issuance will be used to recycle existing financial debt.

### **Disclaimer**

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