

Convenience Translation  
The Hebrew version is the binding version

## 'ilA-' Rating for Issuing Up to NIS 155 Million Par Value in Debentures as an Expansion of Series E

S&P Maalot hereby announces its 'ilA-' rating for up to NIS 155 million par value in debentures to be issued by Oil Refineries Ltd. (ilA-/Negative) as an expansion of Series E. Proceeds from this issuance will be used to recycle existing financial debt.

### **Disclaimer**

The English reports on this website are partial translations or extracts of some of the Company's reports filed in Hebrew with the Israel Securities Authorities and the Tel-Aviv Stock Exchange Ltd. They do not necessarily contain all the information included in the Hebrew reports. These translations are for convenience purposes only, and solely the original Hebrew reports are binding