

Convenience Translation
The Hebrew version is the binding version

Oil Refineries Ltd.
("The Company")

March 9, 2020

Attn.
The Securities Authority
Via Magna

Attn.
The Tel-Aviv Stock Exchange Ltd.
Via Magna

Dear Sir or Madam,

Re: **Immediate Report - Continued Validity of Interim Injunction**

This report follows the Company's reports dated February 17, 2020 (ref. no. 2020-01-013990) and February 25, 2020 (ref. no. 2020-01-016351) concerning the temporary permit granted Gadiv Petrochemical Industries Ltd ("Gadiv") under the Business Licensing Law for the transport of materials through an underground pipeline between Gadiv and the port ("the Permit").

The Company announces that further to an application agreed between the parties, the court has ruled that the interim injunction issued on February 25, 2020, whereby the Permit will continue to be valid, will continue to remain valid until another decision is reached, and that the hearing set for March 3, 2020 has been cancelled and instead a hearing on the petition itself will take place on March 19, 2020.

Oil Refineries Ltd.
Eli Mordoch, Adv.
Corporate Secretary

Disclaimer

The English reports on this website are partial translations or extracts of some of the Company's reports filed in Hebrew with the Israel Securities Authorities and the Tel-Aviv Stock Exchange Ltd. They do not necessarily contain all the information included in the Hebrew reports. These translations are for convenience purposes only, and solely the original Hebrew reports are binding.